Newsletter – March 2026

Newsletter for the month of March 2026 from the pen of Jaco Fouché, CEO in Midnight Moon Accounting – your partner to your company's financial success.

📊 Budget 2026 – Key Tax Updates

The 2026 South African Budget Speech focused on **stabilising government finances while avoiding major new taxes**. The **VAT rate remains at 15%** and the **corporate income tax rate remains 27%**. Instead of introducing new taxes, government indicated that **SARS will increase compliance and enforcement**, meaning businesses should ensure their records and submissions remain accurate and up to date.

Several thresholds were adjusted to **support small businesses and encourage long-term savings.**

Key Tax Changes

Tax Area	Previous	New
Tax-Free Investment Annual Limit	R36 000	**R46 000**
VAT Registration (Compulsory)	R1 000 000	**R2 300 000**
VAT Registration (Voluntary)	R50 000	**R120 000**
Turnover Tax Threshold	R1 000 000	**R2 300 000**
Donations Tax Exemption	R100 000	**R150 000**
Retirement Fund Deduction Limit	R350 000	**R430 000**

What this means:
These changes aim to **encourage saving, reduce administrative pressure on small businesses, and support economic growth.**

⭐ Client Spotlight – Charl Olivier

We are proud to highlight **Charl Olivier**, a Financial Advisor who works closely with our practice to help clients structure **tax-efficient investment portfolios**.

Charl specialises in **Tax-Free Investments and Retirement Annuities**, two powerful tools that help individuals grow wealth while reducing their tax burden. Tax-Free Investments allow **interest, dividends and capital growth to remain completely tax-free**, while Retirement Annuities provide **tax-deductible contributions and structured retirement savings**.

Charl assists clients with **portfolio reviews, cost analysis and long-term wealth planning**, ensuring investments align with overall tax planning strategies.

📞 **072 371 4372**
📧 **Charl@Liferisk.co.za**

Invest smart. Reduce tax. Build long-term wealth.

📅 Important Deadlines & Reminders

Deadline	**Tax Type**	**Notes**
7 March 2026	PAYE / EMP201	Monthly employer tax submission
25 March 2026	VAT (Manual)	VAT201 submission deadline
31 March 2026	VAT (eFiling)	VAT201 via SARS eFiling
Ongoing	Provisional Tax	If it is 6 months after your year end, or if it is your year end month this will be due in March 2026
Annual	CIPC Returns	This is due in the month your company was registered.

Thank You

Thank you for being part of our journey. For more updates and support, visit us at www.midnightmoon.co.za, call us at **011 568 8346**, or connect with us on Facebook at **Midnight Moon Accounting.**

Midnight Moon Accounting – Accounting made simple, Business made stronger.

💬 Quote of the Month

"Success usually comes to those who are too busy to be looking for it."
— Henry David Thoreau
