

Newsletter – February 2026

Newsletter for the month of February 2026 from the pen of Jaco Fouché, CEO in Midnight Moon Accounting – your partner to your company’s financial success.

1. Tax Tips / SARS Updates – What’s Currently on SARS’ Radar

SARS has significantly increased its focus on **compliance, accuracy, and enforcement** as we move into 2026. Employers should be aware that **PAYE reconciliations will now be rejected if employee income tax reference numbers are missing or incorrect**, meaning payroll records must be fully up to date before submission. SARS is also intensifying the use of **automated systems and data matching**, allowing them to identify late submissions, discrepancies, and undeclared income far quicker than before.

In addition, SARS has publicly confirmed a stronger drive to **collect outstanding tax debt**, with increased follow-ups and enforcement actions expected for taxpayers who ignore unresolved balances. Trusts are also under renewed scrutiny, with **annual trust tax returns now being more strictly enforced**, even for dormant trusts. Looking ahead to the **February Budget Speech**, the focus is expected to remain on compliance and enforcement rather than major tax rate changes. The key message for taxpayers is simple: **accurate records, timely submissions, and proactive compliance are more important than ever.**

2. Client Success Story

Kleinbegin Baba en Naskool Sentrum – Hennospark

We are proud to celebrate **Kleinbegin Baba en Naskool Sentrum (Hennospark)**, where new owners **Ben and Elandi** have breathed fresh life into a well-loved aftercare school. Since taking ownership, they have invested significantly in upgrades and renovations, transforming the property into a safe, modern, and nurturing learning environment. Today, Kleinbegin proudly offers a **baby daycare centre for up to 20 babies from as young as 3 months old through to 3 Years old**, as well as an **afterschool care centre accommodating up to 65 children from Grade RR to Grade 7**. Their commitment to quality care and education is truly inspiring, and we are honoured to support their growing journey.

3. Important SARS Deadlines & Reminders – February 2026

Tax Type	Who It Applies To	Submission & Payment Deadline
PAYE, UIF & SDL	Employers	7 February 2026
VAT (Monthly – Category A)	VAT-registered vendors	25 February 2026 (eFiling)
VAT (Bi-Monthly – Category B, if applicable)	VAT-registered vendors	25 February 2026 (eFiling)

Tax Type	Who It Applies To	Submission & Payment Deadline
Provisional Tax	Provisional taxpayers	28 February 2026

🔔 Year-End Clients – Important Reminders

- **Year-End Documentation**

February is a critical period for year-end processing. To ensure your financial statements and tax returns are completed efficiently and on time, **please submit all required year-end documentation to our office as soon as possible**. Early submission helps prevent delays and supports smooth SARS compliance.

- **Physical Stock Take at Year End**

Clients who hold stock are reminded that it is **essential to perform a physical stock take on the last day of your financial year**. Please ensure that **stock count sheets, valuations, and supporting documents are retained** as proof for your year-end figures. These records form part of your financial statements and may be requested by SARS.

- **Budgets for the New Financial Year**

As we move into a new financial year, clients are kindly reminded to **submit their updated budgets**. This allows us to assist with forward planning, cash flow management, and proactive tax planning from the start of the year.

4. Service Fee Update

Please note that **all service rates for out-of-contract services will increase with effect from 1 March 2026**. This adjustment enables us to continue providing reliable, compliant, and high-quality accounting services. **Clients on fixed contracts will not be affected**. Should you wish to discuss contract options or have any questions, our team will gladly assist.

Closing Note

Thank you for being part of our journey. For more updates and support, visit us at www.midnightmoon.co.za, call us at **011 568 8346**, or connect with us on Facebook at **Midnight Moon Accounting**.

Midnight Moon Accounting – Accounting made simple, Business made stronger.

Quote of the Month

“If you can’t explain it simply, you don’t understand it well enough.” — Albert Einstein

*The real test of financial skill isn’t calculation — it’s communication.
Anyone can balance figures. Few can make them make sense.*