

Newsletter – January 2026

Newsletter for the month of January 2026 from the pen of Jaco Fouché, CEO in Midnight Moon Accounting – your partner to your company's financial success.

Welcome to a New Year with Midnight Moon Accounting

As we step into this new year, we would like to take a moment to wish you and your team a **happy, healthy, and prosperous year ahead**. A new year brings fresh opportunities, new goals, and renewed focus, and we are grateful to continue this journey with you as your trusted accounting partner. Thank you for the confidence you place in Midnight Moon Accounting — we look forward to supporting your business growth, financial clarity, and success in the months to come.

SARS UPDATE: SARS Increasing Focus on Bank Accounts

Recent reporting has highlighted that the **South African Revenue Service is increasing its focus on taxpayers' bank accounts** as part of a broader effort to clamp down on tax non-compliance. Using advanced data analytics, SARS can compare income declared on tax returns with **actual bank transactions and lifestyle indicators**. Where discrepancies are identified, SARS may request bank statements, raise additional assessments, impose penalties and interest, or even take recovery action directly from bank accounts. This makes it more important than ever to ensure that **all income is accurately declared and financial records are kept up to date**.

Our team is here to assist you in ensuring your records remain accurate, compliant, and aligned with SARS requirements.

Important Deadlines & Reminders – January 2026

Deadline	Details	Notes
7 Jan 2026	PAYE, UIF, SDL returns (EMP201)	Must always be submitted by the 7th . If the 7th falls on a weekend/public holiday, the due date is shortened to the last working Friday before .
19 Jan 2026	ITR12 submission deadline for Trusts with year-end February 2025	Ensure all documents reach us ASAP to avoid delays in submission
19 Jan 2026	Provisional taxpayer ITR12 submission deadline	Ensure all documents reach us ASAP to avoid delays in submission

Deadline	Details	Notes
25 Jan 2026	VAT Returns (VAT201) – bi-monthly (even month cycle)	Ensure all supporting invoices are in order before filing for periods November / December.
31 Jan 2026	Provisional Tax – Second payment for companies with Jan 2026 year-end or First payment for companies with July 2026 year-end	Keep supporting documentation ready in case of queries.

CIPC fees for Annual Returns and Beneficial ownership submissions are due for all companies registered in January. So, if your company’s registration date was in a January please ensure we have the correct and updated information to submit to CIPC to keep your company compliant on Governance aspects.

Late submissions or payments may result in penalties and interest being charged by SARS.

Year-End Planning: Start Early, Stay in Control

Even though the year has only just begun, early planning can make a meaningful difference to your **tax position, cash flow, and financial stability** later on. This is an ideal time to start thinking about **tax planning opportunities, cost management, contract renewals, and budgeting for the year ahead**. Proactive planning helps avoid surprises and allows you to make informed decisions with confidence.

We encourage you to **book a planning meeting with Jaco** to review your business performance, explore tax-efficient strategies, and plan clearly for the months ahead.

Thank you for being part of our journey. For more updates and support, visit us at www.midnightmoon.co.za, call us at **011 568 8346**, or connect with us on **Facebook at Midnight Moon Accounting**.

Midnight Moon Accounting – Accounting made simple, Business made stronger.

“A clear plan today creates confidence for tomorrow.”